

Dated: 4 January 2019

F.No. 941/RIFD/MODROB/Policy-1/2017-18

All India Council for Technical Education

(A Statutory body under Ministry of HRD, Govt. of India)

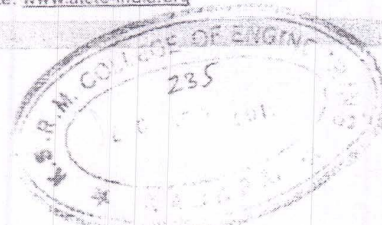
Nelson Mandela Marg, Vasant Kunj, New Delhi-110070 Website: www.aicte-india.org



MODROBS - Sanction Letter

To

The Drawing and Disbursing Officer,
All India Council for Technical Education,
Nelson Mandela Marg,
Vasant Kunj,
New Delhi - 110070



Sub: Release of a sum of Rs. Ten Lakh Fifty Seven Thousand Six Hundred/- being the Grant-in-Aid under Modernization and Removal of Obsolescence Scheme (MODROB) for the year 2017-18 payable during the current financial year 2018-19-reg.

Sir,

This is to convey the sanction of the Council for payment of Rs. 1057600/- (Rupees Ten Lakh Fifty Seven Thousand Six Hundred Only) as 1st installment / final payment out of the total approved grant-in-aid of Rs. 1322000 for completion of MODROB on Modernization of Geotechnical Engineering Lab in K.S.R.M. COLLEGE OF ENGINEERING YSR DISTRICT Pin No - 516003 Andhra Pradesh, under the Scheme Modernization and Removal of Obsolescence Scheme (MODROB).

1. The amount of the Grant shall be drawn by the Drawing and Disbursing Officer, All India Council for Technical Education on the Grant-in-Aid bill and shall be disbursed to and credited to the Registrar/ Director/Principal of the Institute through RTGS.
2. This Grant-in-Aid is being released in conformity with the terms & conditions as well as norms of the scheme as already communicated, and also being communicated in this letter.
3. The sanctioned amount is debitable to the Major Head 601.4(a) Gen. of the Scheme of Modernization and Removal of Obsolescence Scheme (MODROB) and is valid for payment during the financial year 2018-19.

The instructions/guidelines to be followed by University/Institution

I. Release of funds and maintenance of accounts

- a. The Principal of the institute and the Coordinator of the project are requested to verify the correctness of the under mentioned bank account/ RTGS details submitted by them along with the Proposal, in which the grant is being released:

Institute PAN No.	Bank Name	Bank Branch Name	Bank Branch Address	Account Holder Name	Account Type	Account Number	IFSC Code
AAFTS6322J	STATE BANK OF INDIA	KRISHNAPURAM	KADAPA	PRINCIPAL	Saving Account	62185960933	SBIN0021589

In case of any omission the same should be reported to AICTE immediately.

- b. The Institute shall strictly follow the provisions laid down in the scheme document and sanction order No. F. No. 9-84/RIFD/MODROB/Policy-1/2017-18 dated _____ issued by this office. All correspondences related to the project must contain this number along with year of sanction of the project; failing which correspondence will not be entertained.
- c. Funds covered by this grant shall be kept separately and would not be mixed up with other funds.
- d. The University/College/Institute shall maintain proper accounts of the expenditure out of the grants, which shall be utilized only on approved items of expenditure. (list enclosed).
- e. Any change in the equipments recommended/sanctioned shall not be acceptable in any circumstances.
- f. Any expenditure above the sanctioned amount of grant is to be incurred from Institute's own funds.

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